

★
The Most Dynamically
Developing City
of the Year in the CEE Region

★
4th place in Human Capital and
Lifestyle category
in the group of European
mid-size cities (fDi Intelligence)

★
6th place in Foreign Direct
Investments Strategy
in the group of European
mid-sized cities (fDi Intelligence)

CEE Business Services Awards (2024)
Financial Times ranking European Cities and
Regions of the Future (2024)

54

Number of
business services
centres based
in Latvia

1.5% business centres
saturation rate
in Riga region

61% are planning to
expand in 2024

ABSL, Business Services Sector in Latvia (2024)
Investment and Development Agency of Latvia, GBS (2021)



Unsaturated GBS market



Good quality of life and
favourable and
progressive business
environment



Available and
well-educated
workforce

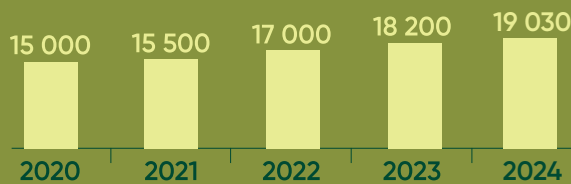


Largest and most
connected city in the
Baltics



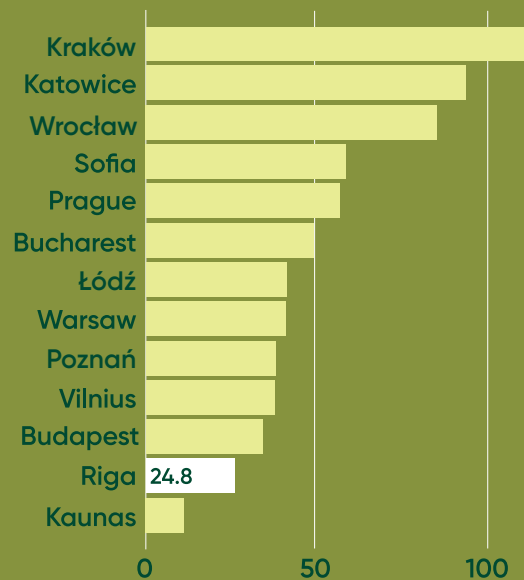
Cost competitive GBS
market

Number of business centre employees



ABSL, Business Services Sector in Latvia (2024)

Persons employed in GBS sector per 1000 residents



Invest Lithuania, Lithuania's business services report (2022)

Most popular business support functions in 2023

58% of operations carried out in Latvian GBS centres are knowledge-intensive work



ABSL, Business Services Sector in Latvia (2024)



~15 000
students graduating
every year



95% of inhabitants of
Latvia speak at least
one foreign language



1st among OECD countries
on the percentage of
women in science,
technology and innovation

86%

of business services centres'
employees hold Bachelor's,
Master's or Doctor's degree,
the remaining 13% being in
their final year

Available and affordable office space

Riga has the highest construction activity of new office space among the capitals of the Baltic States. Rent rates in Riga for both Class A and Class B remain the lowest across the Baltics.

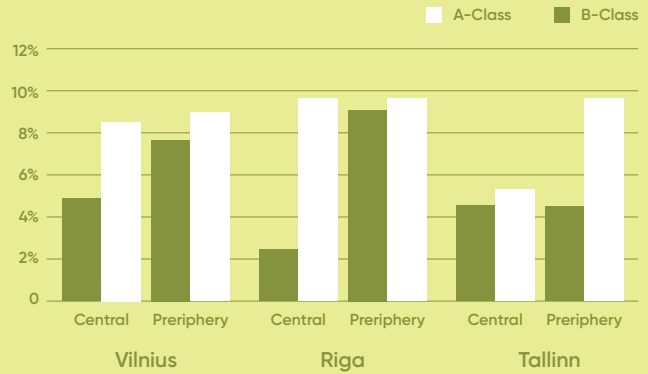
Office Market

Office asking rents in CEE and the Baltics

	Secondary CBD headline rent [EUR*/sqm/month]	Prime CBD headline rent [EUR*/sqm/month]
Bucharest	€ 16.50	€ 22.00
Budapest	€ 19.00	€ 25.40
Prague	€ 16.50	€ 27.50
Warsaw	€ 21.00	€ 27.50
Tallinn	€ 16.70	€ 22.00
Riga	€ 15.50	€ 18.00
Vilnius	€ 16.60	€ 21.00

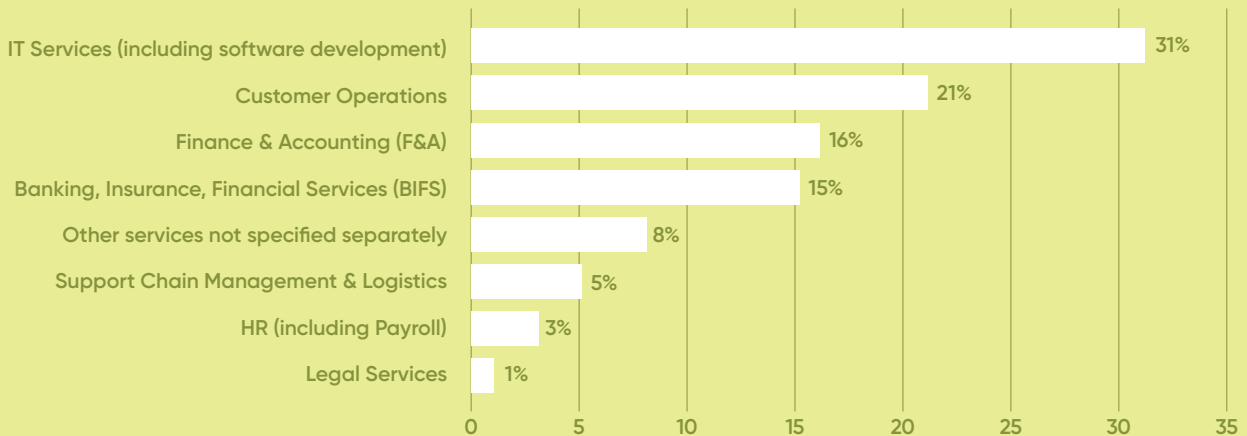
Colliers, EMEA Office Rents, 2023 Q4

Vacancy in Baltic Capitals



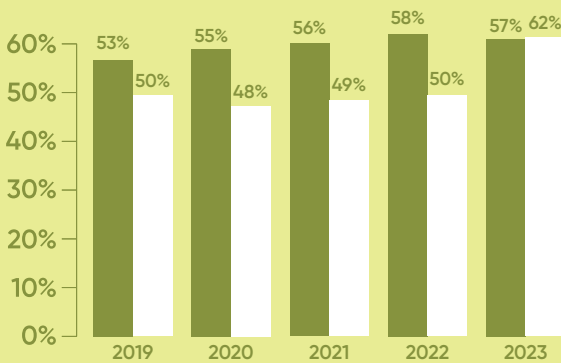
CBRE (2023)

Employment structure by business functions



ABSL, Business Services Sector in Latvia (2024)

Employment by gender in Latvia



- Women among all employees (%)
- Women in the senior management team (%)

ABSL, Business Services Sector in Latvia (2024)

Global companies choose Riga as the base for their operations



More information: liveriga.com